

Trustee of Trust Fund

Unapproved minutes of August 25, 2014
3 PM, Town Offices

Attending: Helene Matesky, Joan Davies, Martha Benesh, Barbara Theriault (Jackson Cemetery Trustee)

1. Motion for approval of Minutes from July 18th. All in favor
Minutes previously published on Enews.

2. Motion to withdraw \$4,907.29 from the Police Cruiser Capital reserve Fund 0027 for three invoices from Ossipee Mountain electronics dated 7/31, 8/7 and 8/11, 2014.

Discussion. Present balance in account 0027 is \$11,436.13.

Joan made the motion, Helene second, all in favor.

DISCUSSION:

The check will be released after the BOS minutes are published.

3. Motion to approve the expenditure of \$15,000 dollars from the March Memorial Fund 0040 for fence repair and replacement being made by Eastern Green. This is a down payment on the improvements to the fence surrounding the cemetery in Jackson village.

Joan made motion, Helene, second, all in favor.

DISCUSSION:

The Trustees of the Trust Funds were prepared to distribute funds for fence repair and replacement but were instructed by Terry Knowles of the NH Attorney General's not to withdraw funds. She referred to RSAs stating that capitol improvement projects needed to be included in the town budget and voted on at Town Meeting. Stephen Buckley of the NH Municipal Association advised the BOS that he disagreed. After additional research town attorney, Peter Malia, contacted Terry Knowles and this issue was resolved and the project can now move forward. We are very pleased because Barbara Theriault and the other Cemetery Trustees have been working on this project since 2011 and have put a great deal of time and effort into making this happen.

Smith Fund Principal Withdrawals

In a 7/28/2014 email to Helene Matesky, Terry Knowles stated that we could not expend the principal of the Smith Trust without written instructions from the donor. (Evelyn Woodbury). We pointed out that Ross Heald, a former trustee, had discussions with Mrs. Woodbury that indicated the Cemetery Trustees could use these funds at their discretion. Terry stated that this was not sufficient and that we would have to petition the courts in order to expend from these funds. This issue is therefore closed unless the Cemetery Trustees ask us to proceed with petitioning the courts for use of these funds.

We reviewed a signed copy of the contract between the Cemetery Board and Eastern Green.

Meeting closed at 3:45